



CAPITAL ASSETS LEASING CORPORATION LIMITED

CORPORATE BRIEFING SESSION 2020



TABLE OF CONTENTS

- **COMPANY BRIEF**
- **KEY FINANCIAL HIGHLIGHTS**
- **GROWTH IN BALANCE SHEET & EQUITY**
- **LEGAL STATUS & OPERATION**
- **FUTURE OUTLOOK**



COMPANY BRIEF

The company CAPITAL ASSETS LEASING CORPORATION LIMITED was incorporated on April 1, 1992 as a public limited company and its shares are quoted on Pakistan Stock Exchange

The principal activity of the Company is to carry on the leasing business. In addition, the company is also engaged in renting out of vehicles through its holding Company

The Current Sponsors took over the management of the company in 2009 and had taken many steps to improve the operating and financial performance the Company

The company had been operating with short of statutory equity requirement and has stopped its leasing operations since April 2008

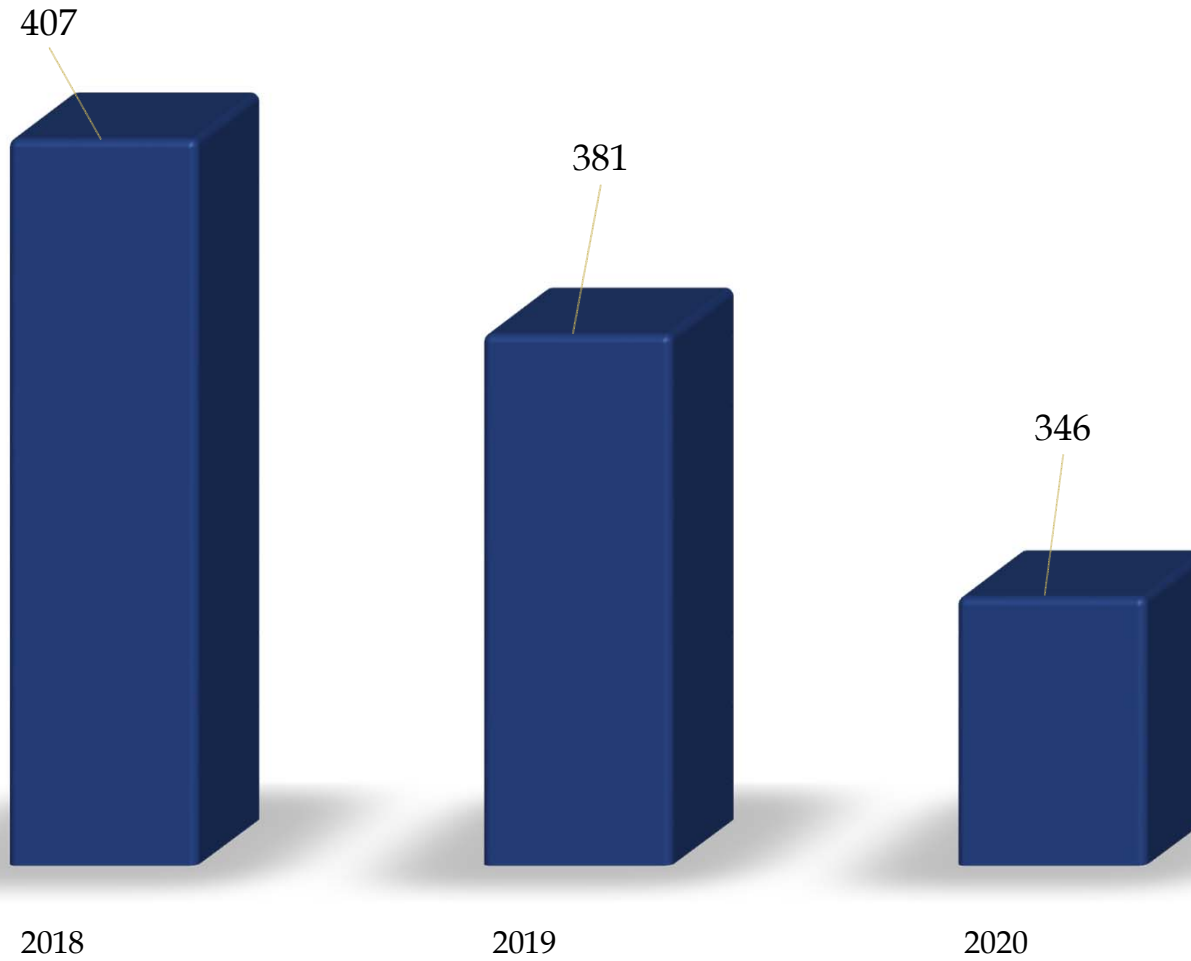


KEY FINANCIAL HIGHLIGHTS

	30-Jun-20	30-Jun-19	30-Jun-18
Significant Accounts			
Net Revenue	40,874,910	58,646,674	64,460,333
Expenses	(28,675,607)	(31,267,390)	(23,699,982)
Other Income	8,975,548	8,277,265	20,755,440
Gross Profit	12,199,303	27,379,284	40,760,351
Net Profit After Tax	8,667,287	20,147,374	33,793,675
EBITDA	40,874,910	62,596,205	71,035,635
Earning Per Share (EPS)	0.81	1.88	3.15
Significant Ratios			
Current Assets	171,219,830	146,380,346	112,794,258
Current Liabilities	19,614,140	60,563,039	67,303,683
Total Equity	251,677,934	243,010,647	222,863,273
Total Liability	94,073,181	138,423,190	184,509,140
Total Assets	345,751,115	381,433,837	407,372,413
Number of Shares Outstanding	10,744,413	10,744,413	10,744,413
Significant Ratios			
Gearing (X)	0.37	0.57	0.83
Current Ratio (X)	8.73	2.42	1.68
Breakup Value (Rs.)	23.42	22.62	20.74
Return on Equity %	3.44	8.29	15.16
Return on Assets %	2.51	5.28	8.30

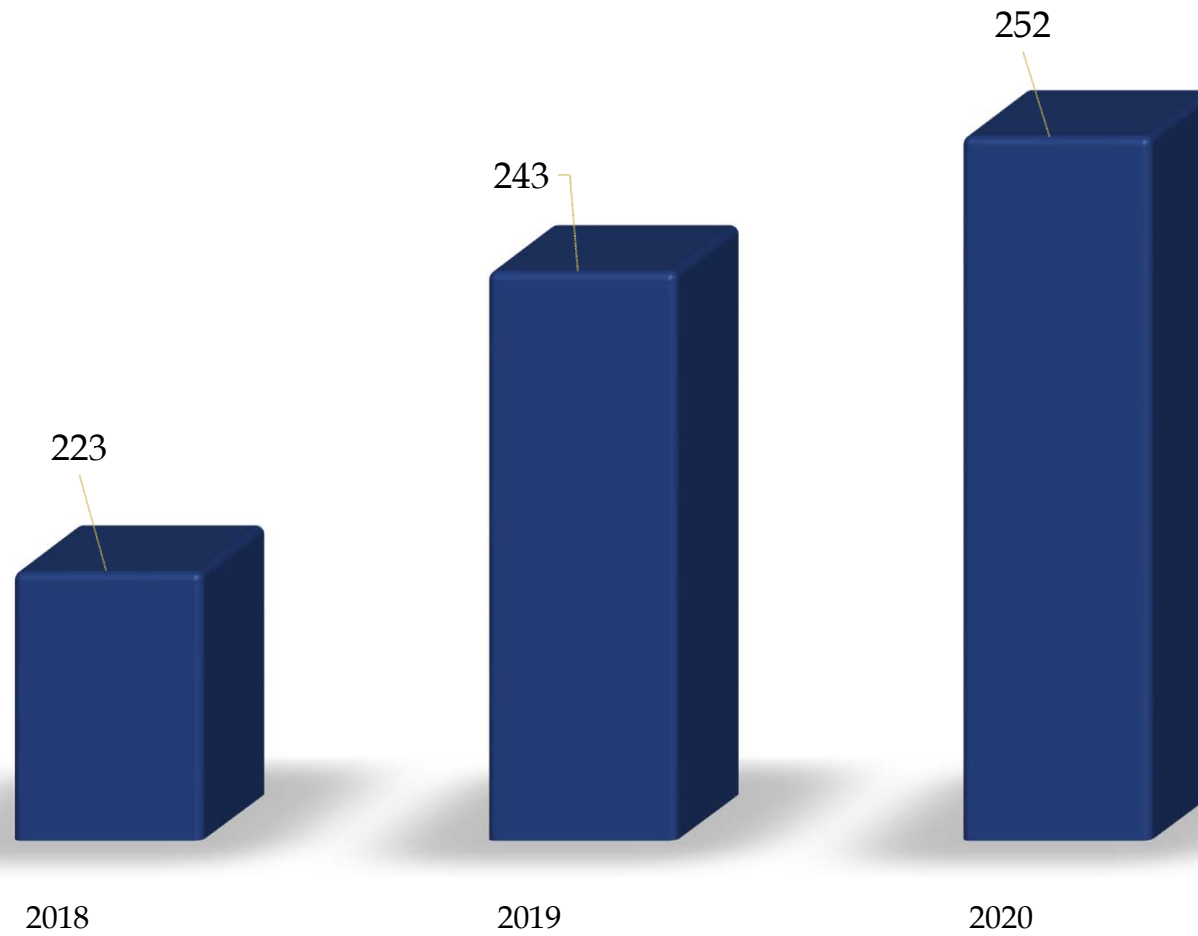
BALANCE SHEET SIZE

Rupees in Million



EQUITY GROWTH

Rupees in Million



LEGAL STATUS AND OPERATIONS

The company had been operating with an equity which is less than the statutory requirement and has stopped its leasing operations since April 2008

According to the NBFC regulations 2008, The SECP through its SRO 764 dated September 02, 2009 raised the minimum equity requirement for the leasing companies

The leasing companies were required to increase their minimum equity to Rs. 700 million which was later on reduced to Rs. 500 million.

Through SRO 1160 of 2015 for non depository leasing companies, minimum equity was fixed at Rs.50 million.

The management then applied for the leasing license under new NBFC Regulations



The management applied for the leasing license under new NBFC Regulations The Securities and Exchange Commission of Pakistan (SECP) declined the said application in November 2018, due to the matter of Fit and Proper Criteria

The Company has challenged the decision in The Honorable High Court of Sindh at Karachi. The Honorable High Court in its Order has Directed the regulators to "maintain status-quo"

The final decision on company petition is pending



FUTURE OUTLOOK

Business scenario was extremely difficult through out 2020 because of which we had to dispose off many vehicles which resulted in decrease the revenue

As the COVID-19 factor subsides ,we plan to add back the reduced fleet

The Board of Directors will decide further on the direction and business model of the company in the light of pending decision of the Honorable High court